

INFORMATION REQUIRED BY THE BOND TRANSPARENCY ACT OF 2017

Independent School District No. 24, Pontotoc County, Oklahoma (Latta Public Schools)

In accordance with the Bond Transparency Act of 2017, please see the information below:

Date of Posting: **Wednesday, December 14, 2022**

Description of Proposed Bond Projects voting on 14th day of February, 2023:

to acquire vehicles for pupil transportation \$615,000.00

Description of Unpaid/Unfinished Bonds Previously Approved by Voters of the Jurisdiction:

As of the 14th day of February, 2023, Independent School District No. 24, Pontotoc County, Oklahoma, has 3 General Obligation bond issue(s) outstanding:

\$1,180,000 Combined Purpose Bonds of 2021, dated March 1, 2021 (\$1,180,000 outstanding in principal as of the 14th day of February, 2023);

\$1,180,000 Combined Purpose Bonds of 2022, dated March 1, 2022 (\$1,180,000 outstanding in principal as of the 14th day of February, 2023); and

\$1,180,000 Combined Purpose Bonds of 2023, dated January 1, 2023 (\$1,180,000 outstanding in principal as of the 14th day of February, 2023).

The School District has \$14,160,000 in unissued building bonds authorized at an election held on the 10th day of September, 2019. These bonds will be used to complete the constructing, furnishing, equipping, and/or acquiring of a new elementary school with safe room, a new Vo-Ag classroom building, and site improvements district-wide.

Detailed Description of the Use of Previous Bond Proceeds:

(Improvements performed at 13925 County Road 1560, Ada, Oklahoma)

2021 Issue

Improvements acquired and installed at a new Gymnasium as follows: building erection, paint and sealants, metal studs, and drywall \$575,000.00

Improvements acquired and installed at a new elementary school as follows: site improvements; any other property improved, acquired, or installed \$605,000.00

2022 Issue

Improvements acquired and installed at a new Gymnasium as follows: floor coverings, wood gym floor, and HVAC equipment \$600,000.00

Improvements acquired and installed at throughout the district as follows: secure entrances, finishes, hardware, equipment, drywall paint, flooring and specialties; Improvements acquired and installed at a new elementary school as follows: site utilities; any other property improved, acquired or installed \$580,000.00

2023 Issue

Improvements acquired and installed at a new Gymnasium as follows:
per-engineered metal building \$620,000.00

Improvements acquired and installed at a new elementary school as follows:
doors, door frames and door hardware; any other property improved, acquired,
or installed \$560,000.00